

16 April 2024

Quadriga Capital Funds to sell Kinetics to Exyte

- **Quadriga Capital Funds have entered into an agreement to sell Kinetics to Exyte**
- **Kinetics is a global leader in high-purity process systems in the semiconductor and biopharma industries**
- **Revenue under Quadriga Capital surged fivefold, while the employee base quadrupled**

Frankfurt, Germany – April 16, 2024 – Quadriga Capital Funds („Quadriga Capital”) and the management of Kinetics Group (“Kinetics” or “the Company”) have entered into an agreement to sell the Company to Exyte Group (“Exyte”). Quadriga Capital and Exyte have signed the respective contracts. The purchase price has been agreed to remain confidential. The transaction is subject to regulatory approvals.

Kinetics specializes in fulfilling the specific needs of the biopharma and semiconductor industries. The Company's clients include globally operating technology and market leaders. Kinetics offers a global presence with more than 20 locations worldwide. Its engineering, production, and service capacities are spread across Asia, Europe, and North America. In 2023, around 2,500 employees generated revenue of above 500 million euro. In the coming years, Kinetics intends to continue its strong profitable growth in all of its business segments together with Exyte.

Exyte is a global leader in the design, engineering, and delivery of ultra-clean and sustainable facilities for high-tech industries. With cutting-edge expertise developed over more than a century, the company serves clients in the sophisticated markets of semiconductors, battery cells, pharmaceuticals, biotechnology, and data centers. In 2023, the company generated sales of €7.1 billion with around 9,900 employees worldwide.

By combining Kinetics' robust portfolio and expertise with its own, Exyte further solidifies its position as a leading provider of complex solutions for the biopharma, semiconductor, and high-tech sectors. This strategic move not only broadens Exyte's service offerings but also reinforces its commitment to facilitating the sustainable growth of high-tech industries around the world. Under the terms of the acquisition, Kinetics will operate within Exyte's Business Area Technology & Services (T&S), leveraging the combined strengths to foster innovation and growth.

With the acquisition of Kinetics, Exyte also ventures into the field of technical facility management. Among the services offered in this business segment are site planning, sourcing, installation, and

operation of state-of-the-art process facilities, as well as management of storage and delivery of specialty utilities. Technical facility management services enable Exyte to extend its business activities beyond the engineering, planning, and construction phases, ensuring the continuity of its client relationships by offering services during operations.

"Whether it's semiconductors, battery cells or biopharma – clients in our target sectors continue to invest in expanding their capacities. Kinetics is a perfect complement to Exyte to benefit from these ongoing investments in high-tech facilities. Together, we will seize the emerging opportunities and continue to offer our customers innovative and reliable solutions," says Dr. Wolfgang Büchele, CEO of Exyte. "Kinetics' impressive track record and their commitment to excellence in engineering, production, and service across the globe aligns with our vision to be the leading global partner for the high-tech industries we serve," Büchele continues.

"We are very excited about becoming part of Exyte," Peter Maris, CEO of Kinetics, commented. "Kinetics and Exyte share the same high standards in terms of technical expertise and project execution. Together, we will be able to even more comprehensively serve the demands of our customers all over the world. Exyte and Kinetics are both well-recognized players in their respective markets, and we are convinced that the combination of the two will allow us to further accelerate our growth."

Jörg Mugrauer, Managing Partner at Quadriga Capital Eigenkapitalberatung GmbH, advising Quadriga Capital, stated: "Due to the hard work of the highly experienced and dedicated Kinetics team worldwide, the revenues of Kinetics increased fivefold, and the employee base quadrupled within Quadriga Capital's investment period, transforming Kinetics into a global system provider for high purity solutions. Exyte is the perfect partner and new shareholder for Kinetics to continue its growth path in the upcoming years."

Under Quadriga Capital's ownership, Kinetics implemented an international growth strategy, expanding its product and service offerings across 20+ locations spanning three continents. Additionally, Kinetics strategically acquired complementary businesses to enhance its equipment product line. Since partnering with Quadriga Capital, Kinetics diversified its end-markets, serving high-tech industries such as semiconductor, biopharma, and batteries.

About Quadriga Capital

Quadriga Capital is a leading equity partner for medium-sized companies in the German-speaking region and neighbouring countries. Growth-oriented companies in the healthcare, tech-enabled services and smart industries sectors are the focus of the investment activities. Quadriga Capital Funds have invested in more than 40 companies in recent years, which in turn have made over 150 follow-on acquisitions. Entrepreneurial management teams are supported by a broad range of experience and expertise as well as an international industrial network, with a strong focus on sustainability and digitalisation. Quadriga Capital Fund VI is a SFDR Article 8+ Fund. Quadriga Capital Funds are advised by Quadriga Capital Eigenkapitalberatung GmbH, Frankfurt am Main.

For queries, please contact:

presse@quadriga-capital.de